



Dear Heartland Carwash Association Member,

We hope that this letter finds you in good health and staying safe. We understand how trying these times are on our families and businesses and we would like to provide additional information that may be helpful in weathering the financial storm for your carwash.

I have learned new information regarding the Payroll Protection Program (PPP): the loan will be based solely on payroll numbers. Banks will allow sole proprietors and independent contractors to be included in those numbers. Additionally, if you work with multiple banks, know that they only will handle your PPP loan if your operating account is at their bank. This is due to verification requirements on their side.

Attached is a spreadsheet to help members determine the necessary financial information for the PPP application.

We encourage you to follow us on Facebook: @heartlandcarwashassociation and Twitter: @HeartlndCarwash to share your questions, answers and best practices with association members.

Stay safe, and best wishes.

Sincerely,

Pat Shannon
President



Attachment: Max Loan Calculator.xlsx